

INDEPENDENT EXAMINER'S REPORT

to the trustees of St. Luke's PCC Great Crosby (PCC)

I report to the charity trustees on my examination of the accounts of PCC for the year ended 31st December 2020 which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity trustees of PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You are satisfied that the accounts of the charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the Charity, were not kept as required by section 130 of the 2011 Act or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Anthony Deegan MAAT MICB Pm.Dip
Finance Manager
Sefton Council for Voluntary Service
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STATEMENT OF FINANCIAL ACTIVITIESFor the Year Ended 31st December 2020

Income and expenditure	Notes	Unrestricted Funds	Restricted Funds	Totals 2020	Totals 2019
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	151,658	10,521	162,179	190,673
Income from charitable activities	2	29,203	-	29,203	37,966
Other trading activities	2	1,515	14,980	16,495	27,076
Investments	2	9,856	-	9,856	14,340
Other income	2	1,887	54	1,941	3,466
Total income		£194,119	£25,555	£219,674	£273,521
Expenditure on:					
Costs of generating voluntary income	3	-	349	349	2,523
Church Activities	4	214,934	28,946	243,880	278,273
Total expenditure		£214,934	£29,295	£244,229	£280,796
Net income/(expenditure) before transfers		(20,815)	(3,740)	(24,555)	(7,275)
Transfer between funds		1400	(1,400)	-	-
Net unrealised/realised gain on investments	8	778	-	778	1,701
Net movement in funds		(18,637)	(5,140)	(23,777)	(5,574)
Fund balances b/fwd		504,497	27,548	532,045	537,619
Fund balances c/fwd	12, 13 & 14	£485,860	£22,408	£508,268	£532,045
		=====	=====	=====	=====

The notes on pages 4 to 12 form part of these accounts.

Balance SheetFor the Year Ended 31st December 2020

		2020		2019	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		462,731		473,763
Investments	8		11,707		10,928
Current assets					
Debtors	9	3,878		6,739	
Cash at bank and in hand		34,774		47,173	
		-----		-----	
		38,652		53,912	
Creditors: amounts falling due within one year	10	4,822		6,558	
		-----		-----	
Net current assets / (liabilities)			33,830		47,354
Creditors: amounts falling due after one year	11		-		-
			-----		-----
Total assets less current liabilities			£508,268		£532,045
			=====		=====
Church Funds:			£		£
Unrestricted funds	12		485,860		504,497
Restricted funds	13		22,408		27,548
			-----		-----
TOTAL FUNDS			£508,268		£532,045
			=====		=====

These financial statements were approved by the Parochial Church Council and signed on their behalf by:-

Rev Amanda Bruce
Chair of PCC

Mrs Agnes Law
Churchwarden

Mr Colin Stephens
Churchwarden

Notes to the Accounts

For the Year Ended 31st December 2020

1. Accounting Policies

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

1b. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the charity for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1c. Income

All incoming resources are included in the Statement of Financial Activities when the charity becomes legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income from donations and grants, including capital grants are included in incoming resources when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

Notes to the Accounts

For the Year Ended 31st December 2020

1. ACCOUNTING POLICIES (CONT..)

1c.Income (cont..)

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Rent receivable is taken to income when receivable.

Investment income and gains are allocated to the fund generating the income or gain.

1d.Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements.

1e.Transfers between Funds

Transfers between funds are agreed transfers to cover restricted fund deficits, or where other transfers have been agreed by the trustees or with donors.

1f.Tangible Fixed Assets

Fixed assets are shown at historical cost less depreciation. Consecrated and beneficed property of any kind is excluded from the accounts by section 96(2)(a) of the Charities Act 1993. Moveable church furnishing held by the Rector and Churchwardens on special trust for the Parochial Church Council, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For freehold property acquired there was insufficient cost information available and therefore such assets were valued at insurance valuation in the accounts. Items costing more than £150 are capitalized and depreciated in the accounts over their currently anticipated useful economic lives.

All expenditure incurred in the year in consecrated or beneficed buildings is written off in the year to which it relates.

Depreciation is provided at the following annual rates in order to write off each asset over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Freehold Property – 2% per annum on straight line basis
Equipment – 20% per annum on reducing balance basis

Notes to the Accounts

For the Year Ended 31st December 2020

9. ACCOUNTING POLICIES (CONT..)

1g.Cash Flow Statements

The Charity has taken advantage of the available exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small entity.

1h.Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities in the period to which they relate.

1i.Taxation

The Charity has charitable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

1j.Investments

Investments are stated at market value.

2. Income and endowments

Donations and legacies

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Planned Giving	89,390	-	89,390	90,158
Gift Aid Recovered	21,328	427	21,755	25,578
Other Planned Giving	9,293	-	9,293	21,696
Collection Plate	1,033	463	1,496	8,333
Donations	23,261	8,131	31,392	27,103
Legacies	-	-	-	-
Grants	7,353	1,500	8,853	17,805
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	£151,658	£10,521	£162,179	£190,673
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Notes to the Accounts

For the Year Ended 31st December 2020

2. Income & endowments (Cont...)

Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Parochial Fees	24,038	-	£24,038	26,559
Room Hire	5,076	-	5,076	10,188
Bookstall	89	-	89	1,219
	-----	-----	-----	-----
	£29,203	£-	£29,203	£37,966
	=====	=====	=====	=====

Other trading activities

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Fundraising Sales	1,348	13,159	14,507	24,114
Membership Subscriptions	-	1,821	1,821	2,738
Photocopying & Printing	167	-	167	224
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	£1,515	£14,980	£16,495	£27,076
	=====	=====	=====	=====

Investments:-

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Rent Receivable	9,247	-	9,247	13,882
Dividends	391	-	391	74
Interest Receivable	218	-	218	384
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	£9,856	£-	£9,856	£14,340
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Notes to the Accounts

For the Year Ended 31st December 2020

2. Income & endowments (Cont...)

Other income

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Sundry Receipt	1,887	54	1,941	391
Insurance Claim	-	-	-	3,075
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	£1,887	£54	£1,941	£3,466
	=====	=====	=====	=====

3. Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Other Fundraising Events	-	349	349	2,523
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	£-	£349	£349	£2,523
	=====	=====	=====	=====

4. Church Activities

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Grants Payable	2,492	12,702	15,194	29,255
Ministry : diocesan parish share	106,925	-	106,925	99,624
other ministry costs	3,568	3,493	7,061	13,437
Church running expenses	33,247	12,591	45,838	42,838
Church maintenance	18,948	100	19,048	17,644
Upkeep of Churchyard	2,452	-	2,452	11,940
Hall Expenses	8,922	-	8,922	14,823
Parish Centre Expenses	-	-	-	-
Major Repairs	-	-	-	2,461
Mission & Outreach	1,665	38	1,703	1,334
Social & Fellowship	-	22	22	1,211
Parish Administration	25,192	-	25,192	27,548
Youth & Children's Work	217	-	217	385
Bookstall	32	-	32	4,189
Sundries	246	-	246	332
Depreciation	11,032	-	11,032	11,252
Rounding	(4)	-	(4)	-
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	£214,934	£28,946	£243,880	£278,273
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Notes to the Accounts

For the Year Ended 31st December 2020

5. Employees and Staff Costs

	2020 £	2019 £
Staff Costs		
Wages and Salaries	38,893	43,096
Social Security Costs	-	-
Pension Costs	-	-
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	£38,893	£43,096
	=====	=====

The average number of employees during the year was:- 4

There were no employees with emoluments above the rate of £60,000 per annum.

6. Taxation

There is no Corporation Tax payable in respect of the result for the Year.

Notes to the Accounts

For the Year Ended 31st December 2020

7. Tangible Fixed Assets

	Freehold Property	Equipment	Total
Cost	£	£	£
As at 1 st January 2020	507,588	8,204	515,792
As at 31 st December 2020	£507,588	£8,204	£515,792
Depreciation			
As at 1 st January 2020	38,225	3,804	42,029
Charge for the year	10,152	880	11,032
As at 31 st December 2020	£48,377	£4,684	£53,061
Net Book Value at 31 st December 2019	£469,363	£4,400	£473,763
Net Book Value at 31st December 2020	£459,211	£3,520	£462,731

8. Investments

<i>Quoted Investments:</i>	£
Market value at 31 st December 2019	10,928
Net unrealised/realised gains on investment assets	778
Market value at 31st December 2020	£11,706

	No. of shares	2020 Market Value	No. of shares	2019 Market Value
CBF Investment Fund	571.41	11,707	571.41	10,928
		£11,707		£10,928

The historical cost of the above investments at 31st December 2020 was £ (2019: £913)

Notes to the Accounts

For the Year Ended 31st December 2020

9. Debtors

	2020 £	2019 £
Income Tax Recoverable	-	812
Other Debtors	3,878	5,927
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	£3,878	£6,739
	=====	=====

10. Creditors: amounts due within 1 year

	2020 £	2019 £
Loans	5,000	5,000
Other Creditors	(178)	1,558
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	£4,822	£6,558
	=====	=====

11. Creditors: amounts due in more than 1 year

	2020 £	2019 £
Loan Due in Year 2	-	-
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	-	-
	=====	=====

12. Unrestricted Funds

	Balance as at 31 st December 2019 £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Gains & Losses £	Balance as at 31 st December 2020 £
General Fund	22,799	192,762	213,493	11,232	778	14,078
Designated Funds						
Fixed Assets	473,763	-	-	(11,032)	-	462,731
New Ministry	-	-	-	-	-	-
Other funds	7,935	1,365	1,449	1,200	-	9,051
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Total Funds	£504,497	£194,127	£(214,942)	£1,400	£778	£485,860
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Notes to the AccountsFor the Year Ended 31st December 2020**13. Restricted Funds**

	Balance as at 31 st December 2019	Income	Expenditure	Transfers between Funds	Gains & Losses	Balance as at 31 st December 2020
	£	£	£	£	£	£
MANSLED	24	-	-	-	-	24
Toybox	240	720	-	-	-	960
SWACA	166	444	-	-	-	610
Malawi	439	135	-	-400	-	174
Sam PRS	-	879	-	-	-	879
Childsoc	1,527	625	1,053	-	-	1,099
CMSLA	-	1,479	-	-	-	1,479
Bell-Ringers	2,433	140	100	-	-	2,473
Breathing Places	2,648	1,500	2,516	-	-	1,632
Golf Society	651	7,240	7,541	-	-	350
St. Luke's Players	952	6,949	7,151	-	-	750
Pram Club	59	85	100	-	-	44
The Way Youth Club	571	420	439	-	-	552
Women's Fellowship	246	197	322	-	-	121
Mission & Giving	728	691	750	-	-	669
Café Church (StoryHouse)	10,297	25	9,322	-1,000	-	-
Tearfund	-	538	-	-	-	538
Keystone	6,556	1,852	-	-	-	8,408
SL	-	1,635	-	-	-	1,635
Arocha	11	-	-	-	-	11
Total Funds	£27,548	£25,554	£(29,294)	£(1,400)	£-	£22,408

14. Analysis of Net Assets between funds

	Tangible Fixed Assets £	Investments £	Net Current Assets / (Liabilities) £	Long Term Liabilities £	Net Assets £
Unrestricted	462,731	11,707	11,422	-	485,860
Restricted	-	-	22,408	-	22,408
	-----	-----	-----	-----	-----
	£462,731	£11,707	£33,830	-	£508,268
	=====	=====	=====	=====	=====